| CANADIAN GRANTS | | | |
|------------------------|--|---|---------------------------------|
| Grant Recipient | Grant Name | Description | Link |
| Individuals | Apprenticeship Incentive Grant for Women | Taxable cash grant of \$3,000 per year/level (or equivalent) up to a maximum amount of \$6,000 per person. To be eligible for the AIG-W, you must: - be a Canadian citizen, permanent resident, or protected person - not be a high school student - self-identify as a woman - have the required AIG-W supporting documents - register with your provincial/territorial apprenticeship authority as an apprentice in a designated Red Seal trade where women are underrepresented (excludes bakers, cooks, hairstylists, landscape-horticulturists and parts technicians) - have progressed in your training in designated Red Seal trades on or after April 1, 2018, and - provide proof that you have successfully completed either the 1st and/or 2nd year/level (or equivalent) of apprenticeship. | For more information click HERE |
| Individuals | Apprenticeship Incentive Grant (AIG) | The Apprenticeship Incentive Grant (AIG) is a taxable cash grant of \$1,000 per year or level, for a lifetime maximum amount of \$2,000 per person. To be eligible for the AIG, you must: - Be a Canadian citizen, permanent resident, or protected person - Not be a high school student - Have the required AIG supporting documents; - Register with your provincial/territorial apprenticeship authority as an apprentice in a designated Red Seal trade and - provide proof that you have successfully completed either the 1st and/or 2nd year or level (or equivalent) in a designated Red Seal trade | For more information click HERE |
| Individuals | Apprenticeship Completion Grant (ACG) | The Apprenticeship Completion Grant (ACG) is a one-time taxable cash grant lifetime amount of \$2,000 per person for registered apprentices who complete their apprenticeship training and obtain their journeyperson certification. To be eligible for the ACG, you must: - be a Canadian citizen, permanent resident, or protected person - not be a high school student - have the required ACG supporting documents - show that you have completed an apprenticeship program as a registered apprentice in a designated Red Seal trade, and - provide proof of your journeyperson certification in a designated Red Seal trade | For more information click HERE |
| Individuals | Canada Apprentice Loan | The Canada Apprentice Loan is an initiative of the Government of Canada to help you complete your apprenticeship in a designated Red Seal trade (not available in Quebec). With the Canada Apprentice Loan, you can get up to \$4,000 in interest-free loans per period of technical training. You can use the money to help pay for tuition, tools, equipment and living expenses, to cover forgone wages or to help support your family. The Canada Apprentice Loan is available in all provinces and territories except Quebec, where an alternate support is available. | For more information click HERE |
| Individuals | Canada Tradesperson's Tool Deduction | Employed tradespersons (and apprentice mechanics) may be able to deduct the cost of eligible tools they bought in 2020 to earn employment income as a tradesperson (including apprentice mechanics). This cost includes any GST and provincial sales tax (PST), or HST, that was paid. | For more information click HERE |
| Employers | Apprenticeship Job Creation Tax Credit (AJCTC) | A non-refundable investment tax credit (ITC) equal to 10% of the eligible salaries and wages payable to eligible apprentices in respect of employment after May 1, 2006. The maximum credit an employer can claim is \$2,000 per year for each eligible apprentice. If your business hires an eligible apprentice, you qualify to claim the credit. An eligible apprentice is someone who is working in a prescribed trade in the first two years of their apprenticeship contract. This contract must be registered with a federal, provincial, or territorial government under an apprenticeship program designed to certify or license individuals in the trade. | For more information click HERE |